



## Daily Technical Outlook

**Index**

**CMP**

**Prior Day's Range**

**NIFTY**

22497.9 (0.2%)

22315 - 22522



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
22783	22652	22575	22445	22368	22238	22160

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Bullish candle
Percentage of stocks above 5-Day SMA	68%
Percentage of stocks above 20-Day SMA	44%
Advance-Decline Ratio	1.4
Proximity to 20/50/100/200 SMA (%)	20-Day (-0.9)
Daily Strength Indicator(RSI)	RSI has turned positive and is now positioned above its reference line
RSI Interpretation	It indicates a positive bias
Trend score	3 (Bullish)
Quick Takeaway	The trend-deciding level for the day is 22445. If Nifty trades above this level, it may further rally up to 22575-22652-22783 levels. However, if it trades below 22445, we may witness profit booking in the market, and the index may correct up to 22368-22238-22160 levels.

## Price Gainers

Script ID	Price	%Chg
TRENT	4995.5	4.1
BPCL	264.6	3.0
SUNPHARMA	1655.3	2.7
ICICIBANK	1245.4	2.5
SHRIRAMFIN	638.3	2.0

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	656.0	-27.2
INFY	1661.6	-2.3
M&M	2645.6	-2.1
BAJAJFINSV	1805.4	-1.9
POWERGRID	267.3	-1.5

Index

CMP

Prior Day's Range

BANK NIFTY

47854.0 (-0.8%)

47703 - 48029



## Daily Pivots

R3	R2	R1	Pivot	S1	S2	S3
48347	48188	48021	47862	47695	47536	47369

METRICS	INSIGHTS
Short-Term Price Regime	Downtrend
Technical Pattern	None
Notable Candlestick/Bar Pattern	Doji
Percentage of stocks above 5-Day SMA	33%
Percentage of stocks above 20-Day SMA	25%
Advance-Decline Ratio	0.6
Proximity to 20/50/100/200 SMA (%)	None
Daily Strength Indicator(RSI)	RSI has turned negative and is now positioned below its reference line.
RSI Interpretation	It indicates a negative bias.
Trend score	<b>-4 (Bearish)</b>
Quick Takeaway	The trend-deciding level for the day is 47862. If Bank Nifty trades above this level, it may rally up to 48021-48188-48347 levels. However, if it trades below 47862, we may witness profit booking in the market, and the index may correct up to 47695-47536-47369 levels.

## Price Gainers

Script ID	Price	%Chg
ICICIBANK	1245.4	2.5
CANBK	83.3	1.0
KOTAKBANK	1935.2	0.7
SBIN	729.9	0.1

## Price Losers

Script ID	Price	%Chg
INDUSINDBK	656.0	-27.2
AUBANK	522.1	-3.1
IDFCFIRSTB	55.4	-1.8
AXISBANK	1025.7	-1.0
BANKBARODA	202.6	-0.7

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